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PRESS RELEASE

GLADE MICHEL WIRTZ advises Mercedes-Benz Group AG on further share buyback program

GLADE MICHEL WIRTZ has advised Mercedes-Benz Group AG in connection with a further share buyback program. The program was started at the beginning of November 2025 and is scheduled to be completed within a period of up to twelve months. Own shares worth up to EUR 2 billion (not including incidental costs) may be repurchased on the stock exchange and multilateral trading facilities. The shares are to be cancelled.

The share buyback program is based on the share buyback policy of Mercedes-Benz Group AG announced in 2024, according to which the future Free Cash Flow from the industrial business (as available post potential small-scale M&A) generated beyond the approx. 40 percent dividend payout ratio of Group Net Income shall be used to fund share buybacks with the purpose of cancelling the shares. GLADE MICHEL WIRTZ had also advised Mercedes-Benz Group AG on stock corporation and capital market law in this matter.

Legal Advisors

Mercedes-Benz Group AG (Inhouse Legal):

Florian Adt (Associate General Counsel), Dennis Döpfer (Senior Legal Counsel), Veronika Revesz (Senior Legal Counsel), Paavopentti Heikelä (Legal Counsel)

GLADE MICHEL WIRTZ (Düsseldorf):

Dr Alexander Retsch (Partner), Dr Marco Sustmann (Partner), Dr Jakob Müllmann (Associate),
Dr Janine Pietsch (Associate) – all Corporate

About GLADE MICHEL WIRTZ

GLADE MICHEL WIRTZ, with currently approx. 30 lawyers and a total of approx. 60 legal and non-legal staff, specializes in the areas of Corporate & Competition. In addition to its traditional advisory services, the firm has also made a name for itself in the fields of litigation and compliance. As a focused boutique law firm, GLADE MICHEL WIRTZ advises, nationally and internationally, companies listed on the DAX, MDAX or TecDAX, medium-sized companies as well as foreign, globally active groups and investors in

corporate and partnership law, on mergers and acquisitions, on restructuring and reorganisation, in cartel fine and merger control proceedings as well as on compliance issues. In the area of litigation, the focus is on resolving conflicts under corporate law, capital markets law and antitrust law.

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