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P R E S S R E L E A S E

GLADE MICHEL WIRTZ advises Crosby Group on the acquisition of Feubo

GLADE MICHEL WIRTZ has advised Crosby Group (Crosby) on the acquisition of Schmiedestück-Vertrieb Feuerstein (Feubo), Hattingen/Germany, a global leader in innovating, developing, and selling offshore mooring components for the oil and gas and wind energy markets.

Oliver Feuerstein, the CEO of Feubo, will continue to lead the Feubo team and operation. The facility in Hattingen will become the key engineering and innovation center as well as Crosby's center of excellence for mooring components. Feuerstein said that the acquisition was an exciting new chapter for the company, its employees as well as its customers. With Crosby's global presence, Feubo will be put into the position to increase its reach and increase the pace of innovation. He also added Crosby and Feubo shared the same values: safety, reliability and innovation.

Crosby intends to expand its offshore product portfolio and end market reach with this acquisition. Feubo's position as a leader and innovator in mooring components, and the opportunity to leverage its world-class engineering and innovation competency, made this acquisition a compelling addition to Crosby.

US-based Crosby Group is the globally leading manufacturer of premium accessories used in lifting, rigging, and securement applications. The company has the reputation around the world for providing a broad range of products suitable for the most demanding of operating conditions with uncompromising quality. With the acquisition of Feubo, the company adds kenter shackles, anchor shackles, swivels, sockets and other accessories.

GLADE MICHEL WIRTZ is delighted to have accompanied Crosby's first acquisition in Germany.

Legal Advisors

GLADE MICHEL WIRTZ (Düsseldorf):

Dr Jan Hermes (Managing Counsel), Carsten Lamberth (Associate)

GLADE MICHEL WIRTZ has worked together with its network partners Dr Simeon Held (held jaguttis Rechtsanwälte – public law), Dr Alexander Ulrich (KLIEMT.Arbeitsrecht – labour law) and Thomas Schmitz (Hoyng ROKH Monegier – IP) on this transaction.

About GLADE MICHEL WIRTZ

GLADE MICHEL WIRTZ specialises in the fields of corporate and competition law and currently employs 27 attorneys. Based in Düsseldorf, the highly specialised law firm advises well known national and international clients in corporate and competition law. In three consecutive years the law firm received one of the prestigious JUVE-Awards (2012 for competition law, 2013 as Best Law Firm of the West as well as 2014 for corporate law) and has been nominated for the JUVE Award "Law Firm of the Year" in 2018.

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