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P R E S S R E L A S E

GLADE MICHEL WIRTZ advises United Internet on the formation of a joint affiliate network with Axel Springer

GLADE MICHEL WIRTZ rendered merger control and competition law advice to United Internet concerning the creation of a joint affiliate network with Axel Springer.

As part of the transaction, United Internet will contribute its affiliate marketing business operated by affilinet to AWIN AG. Once the transaction completes, following the approval of anti-trust authorities, Axel Springer will own 80 percent of the company, and United Internet 20 percent. Prior to this transaction, Axel Springer will take over the AWIN AG shares currently owned by Swisscom (47.5 percent), under an option agreement.

In the past GLADE MICHEL WIRTZ advised United Internet on merger control in international acquisitions, e.g. of Drillisch, Strato, TeleColumbus and Versatel.

Legal Advisors

GLADE MICHEL WIRTZ (Düsseldorf): Dr Markus Wirtz (partner), Dr Christian Karbaum (partner), Sarah Groh (associate)

About GLADE MICHEL WIRTZ

GLADE MICHEL WIRTZ specialises in the fields of corporate and competition law and currently employs 24 attorneys. The law firm was founded in 2007 in Düsseldorf and advises national and international clients in corporate and competition law. In three consecutive years the law firm received one of the prestigious JUVE Awards (2012 for competition law, 2013 as Best Law Firm of the West as well as 2014 for corporate law). In 2015, the law firm received the "Germany Client Service Firm of the Year" award from Chambers Europe. In 2017, GLADE MICHEL WIRTZ celebrates its 10th anniversary.

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