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P R E S S R E L E A S E

GLADE MICHEL WIRTZ has advised GEA on share buyback program

GLADE MICHEL WIRTZ has advised the MDAX-listed industrial group GEA Group Aktiengesellschaft (GEA) on matters of stock and capital market law in connection with a share buyback program with a total volume of approximately EUR 300 million.

The program was carried out in two tranches in 2021 and 2022 and was successfully concluded on 30 December 2022. GEA repurchased a total of 8,161,096 shares on the stock market. This corresponds to 4.52 % of the Company's share capital. The acquired shares may be used for any purpose authorized by the Annual General Meeting of 19 April 2018; there are currently no plans to cancel the shares.

Share buyback with a sustainability initiative

The second tranche of the share buyback program implemented with BNP Paribas was also linked to an ESG component. GEA is thus the first company in Germany to combine a share buyback with a sustainability initiative.

GEA has entered into a three-year partnership with the non-profit organization Viva con Agua, which promotes access to clean drinking water. GEA uses part of the guaranteed outperformance of the share buyback program and donated EUR 250,000 to a rainwater harvesting facility in Tanzania that will provide clean water to three schools, among other beneficiaries.

Legal Advisors

GEA Group Aktiengesellschaft (Inhouse Legal Düsseldorf):

Dr. Matthias Decker (Vice President Compliance and Principal Legal Matters), Dr. Jonathan Boeckmann (Legal Counsel)

GLADE MICHEL WIRTZ (Düsseldorf):

Dr. Andreas Merkner (Partner), Dr. Alexander Retsch (Partner), Dr. Philipp Elixmann (Associate) – all Corporate

About GLADE MICHEL WIRTZ

GLADE MICHEL WIRTZ, with currently approx. 30 lawyers and a total of approx. 65 legal and non-legal staff, specializes in the areas of Corporate & Competition. In addition to its traditional advisory services, the firm has also made a name for itself in the fields of litigation and compliance. As a focused boutique law firm, GLADE MICHEL WIRTZ advises, nationally and internationally, companies listed on the DAX, MDAX or TecDAX, medium-sized companies as well as foreign, globally active groups and investors in corporate and partnership law, on mergers and acquisitions, on restructuring and reorganisation, in cartel fine and merger control proceedings as well as on compliance issues. In the area of litigation, the focus is on resolving conflicts under corporate law, insolvency law, capital markets law and antitrust law.

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