



22 February 2024

P R E S S R E L E A S E

GLADE MICHEL WIRTZ advises Mercedes-Benz Group AG on share buyback policy and further share buyback

GLADE MICHEL WIRTZ advises Mercedes-Benz Group AG in connection with a new share buyback policy that was announced by the group yesterday. Based on such policy, the future Free Cash Flow from the industrial business (as available post potential small-scale M&A) generated beyond the approx. 40 percent dividend payout ratio of Group Net Income shall be used to fund share buybacks with the purpose of redeeming shares.

In this context, Mercedes-Benz Group AG has resolved to conduct a further share buyback programme which is expected to commence immediately after the conclusion of the ongoing share buyback programme. Through the new share buyback programme it is intended to repurchase own shares worth up to EUR 3 billion (not including incidental costs) on the stock exchange and subsequently cancel them.

As already in connection with the ongoing share buyback programme, through which it is intended to acquire own shares worth up to EUR 4 billion (not including incidental costs) and subsequently cancel them, GLADE MICHEL WIRTZ advises Mercedes-Benz Group AG also in connection with the new share buyback programme.

Legal Advisors

Mercedes-Benz Group AG (Inhouse Legal):

Dr. Wolfgang Bartels (General Counsel), Jan Philipp Komossa (Senior General Counsel), Dennis Döpfer (Senior Legal Counsel)

GLADE MICHEL WIRTZ (Düsseldorf):

Dr Marco Sustmann (Partner), Dr Alexander Retsch (Partner), Dr Jakob Müllmann (Associate) – all Corporate

About GLADE MICHEL WIRTZ

GLADE MICHEL WIRTZ, with currently approx. 30 lawyers and a total of approx. 60 legal and non-legal staff, specializes in the areas of Corporate & Competition. In addition to its traditional advisory services, the firm has also made a name for itself in the fields of litigation and compliance. As a focused boutique law firm, GLADE MICHEL WIRTZ advises, nationally and internationally, companies listed on the DAX,

MDAX or TecDAX, medium-sized companies as well as foreign, globally active groups and investors in corporate and partnership law, on mergers and acquisitions, on restructuring and reorganisation, in cartel fine and merger control proceedings as well as on compliance issues. In the area of litigation, the focus is on resolving conflicts under corporate law, capital markets law and antitrust law.

For more information please contact:



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